GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5819
ANSWERED ON:17.05.2007
MOU WITH ADMINISTRATIVE MINISTRIES
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Singh Shri Kirti Vardhan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Public Sector Undertakings have to sign a MoU with their administrative Ministries for fiscal targets;

(b) if so, the details thereof; and

(c) the ways and means of achieving estimated targets?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV)

(a) No Sir. The fiscal targets refer to matters relating to Public Finance (i.e. public expenditure, public revenue, public borrowings etc.). The MoUs signed between CPSEs and Administrative Ministries do not relate to fiscal targets; these are rather signed with respect to financial and other targets.

(b) & (c) Does not arise.